



संदर्भ सं./Ref. No.: 289/CO/2914/INRC/SE/2019-20

दिनांक/Date: 07.11.2019

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub.: Disclosure of divergence in asset classification and provisioning
Ref : SEBI Circular No.CIR/CFD/CMD1/120/2019 dated 31.10.2019

In compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 31.10.2019, we enclose the report of divergence in asset classification and provisioning for NPAs as per Risk Assessment Report (RAR) of RBI for the year 2018-19.

This is for your information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary



.....2



Divergence In Asset Classification and Provisioning for NPAs

Sl	Particulars	(₹ in Thousands)
1	Gross NPAs as on March 31, 2019 as reported by the Bank	246,803,698
2	Gross NPAs as on March 31, 2019 as assessed by RBI	246,853,698
3	Divergence in Gross NPAs (2-1)	50,000
4	Net NPAs as on March 31, 2019 as reported by the bank	126,277,346
5	Net NPAs as on March 31, 2019 as assessed by RBI	114,487,346
6	Divergence in net NPAs (5-4)	-11,790,000
7	Provisions for NPAs as on March 31, 2019 as reported by the bank	118,130,430
8	Provisions for NPAs as on March 31, 2019 as assessed by RBI	129,970,430
9	Divergence in provisioning (8-7)	11,840,000
10	Reported Net Profit after Tax (PAT) for the year ended March 31, 2019	-25,882,947
11	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2019 after taking into account the divergence in Provisioning*	-33,585,647

*after considering impact of DTA



(U S MAJUMDER)
CHIEF FINANCIAL OFFICER